



Delivra Health Brands Announces Effective Date of Share Consolidation

February 18, 2025 – Vancouver, British Columbia – Further to its press release dated January 27, 2025, Delivra Health Brands Inc. ("**Delivra Health**" or the "**Company**") (TSX-V: DHB; OTCQB: DHBUF) announces that it will implement the consolidation of its issued and outstanding common shares (the "**Common Shares**") on the basis of one (1) new Common Share for every ten (10) existing Common Shares (the "**Consolidation**") effective as of February 21, 2025.

The Company's name will remain unchanged after the Consolidation. The new CUSIP number for the post-Consolidation Common Shares will be 24703H201 and the new ISIN number for the post-Consolidation Common Shares will be CA24703H2019.

As a result of the Consolidation, the 312,617,854 Common Shares issued and outstanding prior to the Consolidation, subject to rounding for fractional Common Shares, will be reduced to approximately 31,261,785 Common Shares. No fractional Shares will be issued in connection with the Consolidation.

The exercise price of the Company's existing incentive stock options under the Company's 10% fixed share option plan, the number of Common Shares issuable thereunder, and the exercise price and number of Common Shares issuable under any outstanding warrants of the Company will be adjusted in accordance with the Consolidation.

Registered shareholders who hold physical certificates representing pre-Consolidation Common Shares will receive a letter of transmittal requesting that they forward such physical certificates to the Company's transfer agent, Computershare Trust Company Canada, in exchange for new physical certificates representing post-Consolidation Common Shares. Beneficial shareholders who hold Common Shares through a broker or other intermediary and do not have Common Shares registered in their own name will not be required to complete a letter of transmittal.

About Delivra Health Brands Inc.

Helping people take control of their health with alternative wellness solutions is what energizes the Delivra Health team! The Delivra Health portfolio features innovative brands like Dream Water® and LivRelief™, which deliver relief from common everyday issues like chronic pain, anxiety, and sleeplessness. Delivra Health products have allowed millions of customers to reclaim their mobility, energy, and in turn, quality of life. The websites of the Company's two subsidiaries are [Dream Water](https://www.dreamwater.com)® and [LivRelief](https://www.livrelief.com)™. For more information, please visit www.delivrahealthbrands.com.



Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "**forward-looking statements**") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates, and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements include, among other things, statements with respect to the timing of the Consolidation.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to materially differ from any future results, performance, or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: fluctuations in general macroeconomic conditions; fluctuations in securities markets; expectations regarding the size of the cannabis markets where the Company operates; changing consumer habits; the ability of the Company to successfully achieve its business objectives; plans for expansion; political and social uncertainties; inability to obtain adequate insurance to cover risks and hazards; employee relations and the presence of laws and regulations that may impose restrictions on cultivation, production, distribution, and sale of cannabis and cannabis-related products in the markets where the Company operates. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on the forward-looking statements and information contained in this news release. The Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

Additional information regarding this and other risks and uncertainties relating to the Company's business are contained under the heading "Risk Factors" in the Company's annual information form dated March 2, 2021, and under the heading "Risks and Uncertainties" in the Company's



management's discussion and analysis for the three months ended September 30, 2024 filed under the Company's profile on SEDAR+ at www.sedarplus.ca.

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